Intermediate Microeconomics Fall 2015

## Problem Set 4

Due Lecture 5 in class on paper

- 1. GLS Chapter 2, Question 17
- 2. GLS Chapter 2, Question 20
- 3. Find two peer-reviewed (this means published in a reputable academic journal) estimates of either the price elasticity of demand or the price elasticity of supply for the good of your choice. Cite the sources for your estimates, and interpret them.