

Intermediate Microeconomics
Fall 2015

Problem Set 6

Due Lecture 7 in class on paper

1. GLS Chapter 6, Question 3
2. GLS Chapter 6, Question 9
3. GLS Chapter 6, Question 12
4. Returns to Scale

Should the newly signed Trans-Pacific Partnership should be more beneficial to firms with increasing returns to scale or constant returns to scale? Explain your answer succinctly.