

Problem Set 10

Due Lecture 12 in class on paper

1. GLS Chapter 16, Question 5
2. GLS Chapter 16, Question 8
3. GLS Chapter 16, Question 20

For (a), please also draw a picture of the individual and total marginal benefit curves. Ignore part (c).

4. Public Goods

Name a good you have consumed in the past two weeks. Is it entirely a public good? Entirely a private good? Or an impure public good? Explain why.